



Alony-Hetz Properties & Investments Ltd ("the company")

Extracts from Immediate Report of March 21, 2021

Extraordinary General Meeting of the Company

It is expressed that the translation below is a partial translation for convenience purposes. The binding version is the Hebrew version that was published by the Company in the Immediate Report

The company hereby gives notice of the Extraordinary General meeting of its shareholders ("the meeting"), which will be held on Tuesday, May 4, 2021 at 14:00, at the company's offices situated at the address of its registered office, Amot Atrium Tower (40th floor), 2 Jabotinsky Street, Ramat Gan ("the company's offices"), as set out in the immediate report published by the company on March 21, 2021 (ref: 2021-01- 039897) (the: "**Immediate Report**"), to which reference is hereby made.

Agenda:

- (1) Reappointment of Prof. Eckstein Zvi as an External Director of the company for an additional term of three years.
- (2) Reappointment of CPA Shuv Shlomi as an External Director of the company for an additional term of three years.

Summary of the Proposed Resolution:

- (1) To approve the reappointment of Prof. Eckstein Zvi as an External Director of the company for an additional term of three years beginning on May 13, 2021.
- (2) To approve the reappointment of CPA Shuv Shlomi as an External Director of the company for an additional term of three years beginning on July 12, 2021.

Location, Time, Quorum and Adjournment of the General Meeting

1. The Extraordinary General meeting will convene on Tuesday, May 4, 2021 at 14.00 at the company's offices at 40th floor, Amot Atrium Tower, 2 Jabotinsky Street, Ramat Gan.
2. There shall be a quorum at the extraordinary meeting when there are present, in person or by proxy, at least two shareholders together holding or representing at least 25% of

the voting rights in the company. If half an hour after the time specified for the meeting there is no quorum, the meeting shall be automatically adjourned to the same day of the following week at the same time and place as specified for the original meeting. If half an hour after the time specified for the adjourned meeting, there is no quorum, the meeting will be held with the number of participants present at that time.

The Right to Participate in the Vote (the Record Date)

The record date for determining the entitlement of a shareholder of the company to vote at the meeting, as provided in section 182 of the Companies Law, is the end of the trading day on March 29, 2021 ("the record date")...

Voting in Writing or by an Electronic Voting System

1. A written vote in respect of the matter on the agenda of the extraordinary meeting may be cast by means of the counterfoil of the voting paper annexed to the Immediate Report or through the electronic voting system.

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2. A vote by means of the voting paper will only be effective if received at the company's offices, together with certification of ownership, when the voting paper and certification of ownership are in respect of the same shareholder and same number of shares, by four hours prior to the time of convening the meeting. In this respect, the time of service is the time when the voting paper, position notices and certification of ownership arrive at the company's offices. The deadline for serving position notices is up until 10 days prior to the time of the meeting and is fixed for Sunday, April 25, 2021. The deadline for serving the reply of the company's board of directors to position papers is Thursday, April 29, 2021. The electronic vote may be altered or withdrawn until the system is closed and may not thereafter be altered through the system.

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Inspection of documents

The Immediate Report may be inspected on the website of the Securities Authority at www.magna.isa.gov.il, the website of the Tel Aviv Stock Exchange Ltd at www.maya.tase.co.il (Reference No: 2021-01-039897) and also at the company's offices during ordinary working hours by prior arrangement. The terms of the proposed resolution may also be inspected at the company's offices during ordinary working hours by prior arrangement (tel: 03-7521115).